

ORIGINAL

ORDINANCE NO. 639

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE 622 BY INCREASING THE APPROPRIATION IN THE EQUIPMENT REPLACEMENT FUND.

WHEREAS, the 2012 Budget was adopted in Ordinance 585; and

WHEREAS, the 2012 Budget included funding for the purchase of replacement equipment as required by the City's equipment replacement schedule; and

WHEREAS, the actual purchase price exceeds the amount of funding included in the 2012 Budget; and

WHEREAS, there is sufficient available fund balance in the Equipment Replacement Fund due to savings from prior purchases and interest earnings; and

WHEREAS, the City wishes to appropriate a portion of the available fund balance in; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.00.075 to include all revenues and expenditures for each fund in the adopted budget:

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amending Section 2 of Ordinance No. 622. The City hereby amends Section 2 of Ordinance No. 622, the 2012 Adopted Budget, by increasing the appropriation from the Equipment Replacement Fund by \$25,675; and by increasing the Total Funds appropriation to \$64,712,328 as follows:

General Fund	\$34,638,649	
Street Fund	\$2,208,455	
Code Abatement Fund	\$100,000	
State Drug Enforcement Forfeiture Fund	\$5,000	
Federal Drug Enforcement Forfeiture Fund	\$5,050	
Public Arts Fund	\$72,511	
Revenue Stabilization Fund	\$0	
Federal Treasury Forfeitures Fund	\$207,000	
General Capital Fund	\$3,217,531	
City Facility-Major Maintenance Fund	\$60,000	
Roads Capital Fund	\$14,701,352	
Surface Water Utility Fund	\$5,515,192	
Vehicle Operations/Maintenance Fund	\$197,250	
Equipment Replacement Fund	\$315,000	\$340,675

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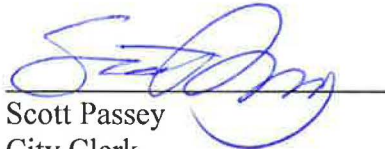
Unemployment Fund	\$89,546	
Unlimited Tax GO Bond 2006	\$1,695,050	
Limited Tax GO Bond 2009	\$1,659,067	
Total Funds	<u>\$64,686,653</u>	<u>\$64,712,328</u>

Section 2. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

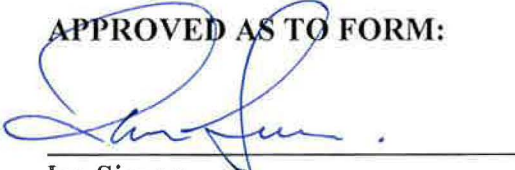
PASSED BY THE CITY COUNCIL ON JUNE 11, 2012.


Keith A. McGlashan, Mayor

ATTEST:


Scott Passey
City Clerk

APPROVED AS TO FORM:


Ian Sievers
City Attorney

Publication Date: June 14, 2012
Effective Date: June 19, 2012