

**ORDINANCE NO. 50**

**AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON,  
CREATING A GENERAL FUND, STREET FUND, ARTERIAL  
STREET FUND, ASSET DEPRECIATION FUND, EQUIPMENT  
RENTAL FUND AND A SURFACE WATER MANAGEMENT FUND**

**THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON,  
DOES ORDAIN AS FOLLOWS:**

Section 1. Creation of General Fund. There is created a fund to be known as the "General Fund", to be used to pay the expenses and liabilities of the city not required to be paid from another fund.

Section 2. Creation of Street Fund. There is created a fund to be known as the "Street Fund", to account for maintenance and improvement of the City's street and traffic systems.

Section 3. Creation of Arterial Street Fund. There is created a fund to be known as the "Arterial Street Fund", for the administration of the State levied motor vehicle fuel excise tax to be used for construction and improvement of arterial highways and city streets.

Section 4. Creation of Asset Depreciation Fund. There is created a fund to be known as the "Asset Depreciation Fund", to account for the depreciation of all assets for future replacement.

Section 5. Creation of Equipment Rental Fund. There is created a fund to be known as the "Equipment Rental Fund", to account for the costs of maintaining and replacing City vehicles and auxiliary equipment.

Section 6. Creation of a Surface Water Management Fund. There is created a fund to be known as the "Surface Water Management Fund", to be used to pay for all expenses of providing surface water collection and disposal services to the city.

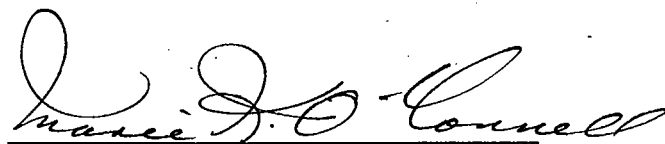
ORIGINAL

Section 7. Effective Date. This ordinance shall take effect on the official date of incorporation.

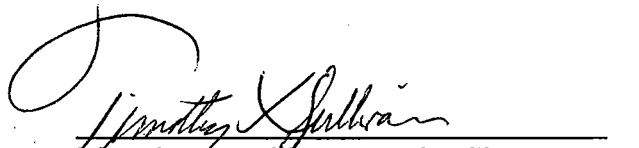
**PASSED BY THE CITY COUNCIL ON AUGUST 28TH, 1995.**

  
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Mayor Connie King

**ATTEST:**

  
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Marie K. O'Connell, Interim City Clerk

**APPROVED AS TO FORM:**

  
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Timothy X. Sullivan, Interim City Attorney

Date of Publication: 8/30/95  
Effective Date: 8/31/95