

ORDINANCE NO. 584

**AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE 583 BY INCREASING THE APPROPRIATION IN THE GENERAL, PUBLIC ARTS, REVENUE STABILIZATION AND THE LIMITED TAX GO BOND 2009 FUNDS**

WHEREAS, the 2010 Budget was adopted by Ordinance 563; and amended by Ordinances No. 567, 574, and 583; and

WHEREAS, the City is required to make a debt service interest payment for the 2009 Limited Tax GO bonds; and

WHEREAS, projected 2010 collections from economically sensitive revenues including sales tax, development fees and interest earnings continues to be below current budgeted levels; and

WHEREAS, projected cost for jail services are expected to exceed the 2010 budget by approximately \$500,000; and

WHEREAS, the purpose of the Revenue Stabilization Fund is to cover revenue shortfalls in the General Fund due to unexpected revenue changes or recessionary periods; and

WHEREAS, there is sufficient fund balance within the Revenue Stabilization Fund to provide funding to the General Fund; and

WHEREAS, the City has received a grant from 4Culture to purchase pedestals for the display of sculptures in the City Hall galleries; and

WHEREAS, the City has identified unanticipated expenses in the Public Arts Fund and has sufficient fund balances available to meet these expenses;

WHEREAS, the City of Shoreline is required by RCW 35A.33.075 to include all revenues and expenditures for each fund in the adopted budget;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:**

**Section 1. Amendment.** The City hereby amends Section 2 of Ordinance No. 583, *Summary of Revenues and Expenditures*, by increasing the appropriation from the General Fund by \$349,600, by increasing the appropriation in the Public Arts Fund by \$37,500, by increasing the appropriation in the Revenue Stabilization Fund by \$220,000, by increasing the appropriation in the Limited Tax GO Bond 2009 Fund by \$129,600 and by increasing the Total Funds appropriation to \$97,044,570 as follows:

General Fund	\$31,475,722	\$31,825,322
Street Fund	2,569,287	
Revenue Stabilization Fund	980,000	1,200,000
Code Abatement Fund	100,000	

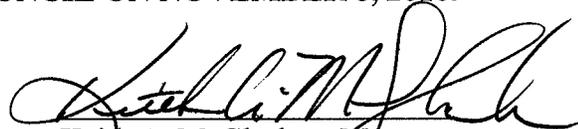
ORIGINAL

State Drug Enforcement Forfeiture Fund	16,500	
Federal Drug Enforcement Forfeiture Fund	25,000	
Public Arts Fund	108,340	145,840
2006 Unlimited Tax General Obligation Bond Fund	1,681,850	
2009 Limited Tax General Obligation Bond Fund	1,530,417	1,660,017
General Capital Fund	8,694,081	
City Facility-Major Maintenance Fund	104,000	
Roads Capital Fund	42,509,984	
Surface Water Utility Fund	6,039,528	
Vehicle Operations/Maintenance Fund	163,467	
Equipment Replacement Fund	279,694	
Unemployment Fund	30,000	
Total Funds	<u>\$96,307,870</u>	<u>\$97,044,570</u>

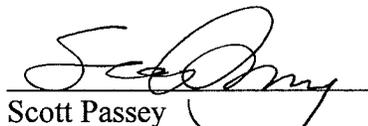
**Section 2.** Amending the 2010 Budget. The 2010 Budget is amended as set forth in Exhibit 1 and increases the Total Funds appropriation to \$97,044,570.

**Section 3.** Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

**ADOPTED BY THE CITY COUNCIL ON NOVEMBER 8, 2010.**

  
 Keith A. McGlashan, Mayor

**ATTEST:**

  
 Scott Passey  
 City Clerk

**APPROVED AS TO FORM:**

  
 Ian Sievers  
 City Attorney

Date of Publication: November 11, 2010

Effective Date: November 16, 2010

November 8, 2010 Budget Amendment Detail

ORIGINAL

Item	Fund	Orgkey	Object	Amount	Revenue Source	Revenue Object	Amount	Fund Balance 3080000	Total Resources	Explanation
<b>General Fund</b>										
Jail Services	001	2103027	5510000	\$ 220,000						Provide additional funding to meet projected 2010 cost estimates
Transfers Out	001	0010000	5970000	\$ 129,600	Transfer In from Revenue Stabilization Fund	3080000	\$ -	\$ 129,600	\$ 129,600	Correct Ordinance No. 583 and correct the amount of General Fund support for City Hall Debt Service
<i>Total General Fund</i>				<u>\$ 349,600</u>		3970000	<u>\$ 220,000</u>	<u>\$ 129,600</u>	<u>\$ 220,000</u>	
<b>Public Arts Fund</b>										
Public Art Projects	109	2411156	5350000	\$ 2,500	4Culture Grant		\$ 2,500		\$ 2,500	Purchase secure pedestals for display of sculptures
	109	2411156	5410000	\$ 15,000				\$ 15,000	\$ 15,000	Consultant to develop art component of Town Center Plan
	109	2411156	5630000	\$ 20,000				\$ 20,000	\$ 20,000	Purchase banners for "Town Center" portion of Aurora Avenue
<i>Total Public Arts Fund</i>				<u>\$ 37,500</u>			<u>\$ 2,500</u>	<u>\$ 35,000</u>	<u>\$ 37,500</u>	
<b>Revenue Stabilization Fund</b>										
Transfers Out	190	1900000	5970000	\$ 220,000				\$ 220,000	\$ 220,000	Increase the transfer to the General Fund
<i>Total Revenue Stabilization Fund</i>				<u>\$ 220,000</u>			<u>\$ -</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	
<b>Limited Tax GO Bond - 2009 Fund Debt Service</b>										
<i>Total Limited Tax GO Bond - 2009 Fund</i>	211	2110000	5831000	\$ 129,600	Transfer in From General Fund	3970000	\$ 129,600		\$ 129,600	Correct Ordinance No. 583 which was approved on September 13, 2010 and increase appropriation for the interest expense due in December, 2010
<b>Total Amendments</b>				<u>\$ 129,600</u>			<u>\$ 129,600</u>	<u>\$ -</u>	<u>\$ 129,600</u>	
				<u>\$ 736,700</u>			<u>\$ 352,100</u>	<u>\$ 384,600</u>	<u>\$ 736,700</u>	