

ORIGINAL

ORDINANCE NO. 564

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON STATING BOTH THE DOLLAR INCREASE AND THE PERCENTAGE INCREASE OF THE CURRENT BUDGET REQUEST COMPARED TO THE PRIOR YEAR'S ACTUAL REGULAR PROPERTY TAX LEVY, EXCLUSIVE OF INCREASES DUE TO NEW CONSTRUCTION AND CERTAIN OTHER ITEMS.

WHEREAS, the City Council of the City of Shoreline has considered the City's anticipated financial requirements for 2010 and the amounts necessary and available to be raised by ad valorem taxes on real, personal, and utility property; and,

WHEREAS, the City Council has properly given notice of the public hearing held November 2, 2009 to consider the revenue sources for the City's current expense budget for the 2010 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council after hearing and after duly considering all relevant evidence and testimony presented, determined that the City of Shoreline requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest; and

WHEREAS, the City's actual levy amount from the previous year was \$7,519,041 and,

WHEREAS, the population of the City of Shoreline is more than 10,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Regular Property Tax Levy Changes. That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2010 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$0 which is a percentage increase of 0% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred, and refunds made.

Section 2. Banking Capacity. The City will bank the unused capacity between a levy percentage increase of 0% and 1% which is currently estimated at \$74,875.

Section 3. Effective Date. This ordinance shall be in full force five days after publication of this ordinance, or a summary consisting of its title, in the official newspaper of the City, as provided by law.

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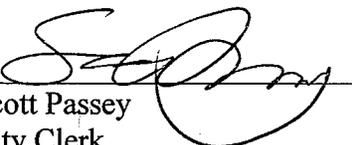
Section 4. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be preempted by State or Federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

PASSED BY THE CITY COUNCIL ON NOVEMBER 23, 2009.



Mayor Cindy Ryu

ATTEST:



Scott Passey
City Clerk

APPROVED AS TO FORM:



Ian Sievers
City Attorney

Date of Publication: November 26, 2009
Effective Date: December 1, 2009