

ORIGINAL

ORDINANCE NO. 498

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE 486 BY INCREASING THE APPROPRIATION IN THE GENERAL FUND, STREET FUND, , GENERAL CAPITAL FUND, ROADS CAPITAL FUND AND SURFACE WATER UTILITY FUND.

WHEREAS, the 2008 Budget was adopted in Ordinance 486; and

WHEREAS, the 2008–2013 Capital Improvement Plan was adopted in Ordinance 473; and

WHEREAS, the 2008 Budget has assumed completion of specific capital improvement projects in 2007; and

WHEREAS, some of these capital projects were not completed and need to be continued and completed in 2008; and

WHEREAS, due to these 2007 projects not being completed, the 2007 ending fund balance and the 2008 beginning fund balance for the General Capital Fund, Roads Capital Fund, and Surface Water Utility Fund is greater than budgeted; and

WHEREAS, various projects were included in the City's operating funds' 2007 budget and were not completed during 2007; and

WHEREAS, the City wishes to appropriate a portion of these greater than budgeted beginning fund balances in 2008 to complete 2007 work; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.00.075 to include all revenues and expenditures for each fund in the adopted budget:

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amending Section 2 of Ordinance No. 486. The City hereby amends Section 2 of Ordinance No. 486, the 2008 Adopted Budget, by increasing the appropriation from the General Fund by \$473,520; for the Street Fund by \$259,258; for the General Capital Fund by \$1,913,666; for the Roads Capital Fund by \$2,541,465; for the Surface Water Utility Fund by \$1,323,055; for the Equipment Replacement Fund by \$75,000 and by increasing the Total Funds appropriation to \$100,595,656 as follows:

General Fund	\$30,880,251	\$31,353,771
Street Fund	\$2,481,912	\$2,741,170
Code Abatement Fund	\$100,000	
Asset Seizure Fund	\$23,500	
Public Arts Fund	\$0	

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Revenue Stabilization Fund	\$0	
General Capital Fund	\$27,408,490	\$29,322,156
City Facility-Major Maintenance Fund	\$40,000	
Roads Capital Fund	\$20,470,821	\$23,012,286
Surface Water Utility Fund	\$10,483,799	\$11,806,854
Vehicle Operations/Maintenance Fund	\$115,049	
Equipment Replacement Fund	\$166,750	\$241,750
Unemployment Fund	\$10,000	
Unltd Tax GO Bond	\$1,662,475	
Total Funds	<u>\$94,009,692</u>	<u>\$100,595,656</u>

Section 2. Re-appropriation of Unused 2007 Budget Appropriation. The 2008 Budget is amended as set forth in Exhibit 1 and increases the Total Funds appropriation by \$6,288,792.

Section 3. Amending the 2008 Budget. The 2008 Budget is amended as set forth in Exhibit 1 and increases the Total Funds appropriation by \$187,649.

Section 4. Amending the 2008-2013 Capital Improvement Plan. The 2008-2013 Capital Improvement Plan is amended as set forth in Exhibit 1 and increases the Richmond Beach Salt Water Park Improvement project by \$22,500 to a total of \$2,962,500; decreases the Cromwell Park Improvements project from \$1,075,000 to \$1,050,000; increases the Traffic Signal @ 170th/15th NE project by adding \$30,000 to a total of \$455,000; increases the Aurora Avenue North 145th - 165th project by adding \$54,023 to a total of \$28,071,190; and increases the Retaining Wall at N 175th and Dayton Ave. N project by \$28,000 to a total of \$1,442,029. This increases the Total Funds appropriation by \$109,523.

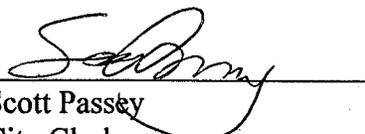
Section 5. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

PASSED BY THE CITY COUNCIL ON April 14, 2008



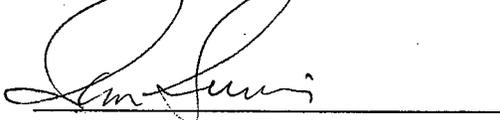
Mayor Cindy Ryu

ATTEST:



Scott Passey
City Clerk

APPROVED AS TO FORM:



Ian Sievers
City Attorney

Publication Date: *April 17, 2008*
Effective Date: *April 22, 2008*