

ORDINANCE NO. 457

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE NO. 449, BY ESTABLISHING AN APPROPRIATION FOR THE UNLIMITED TAX GENERAL OBLIGATION BOND-2006 FUND (UTGO BOND-2006 FUND), TO APPROPRIATE FUNDS FOR DEBT SERVICE EXPENSES

WHEREAS, the 2007 Budget was adopted in Ordinance 449; and

WHEREAS, the final debt service schedule was not known at the time that the 2007 Budget was adopted; and

WHEREAS, Ordinance 454 provided for the payment of principal and interest on the Bonds; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.075 to include all revenues and expenditures for each fund in the adopted budget;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amendment. The City hereby amends Section 1 of Ordinance No. 449 and the 2007 Annual Budget, by establishing the appropriation for the UTGO Bond-2006 Fund of \$1,636,228; and by increasing the Total Funds appropriation to \$69,808,753 as follows:

General Fund	28,373,336	
Street Fund	2,422,087	
General Reserve Fund	0	
Code Abatement Fund	100,000	
Asset Seizure Fund	23,500	
Public Arts Fund	0	
UTGO Bond-2006 Fund	0	\$1,636,228
General Capital Fund	23,691,223	
City Facility-Major Maintenance Fund	110,000	
Roads Capital Fund	7,233,434	
Surface Water Utility Fund	5,968,957	
Vehicle Operations/Maintenance Fund	139,988	
Equipment Replacement Fund	100,000	
Unemployment Fund	10,000	
Total Funds	\$68,172,525	\$69,808,753

Section 2. Amending the 2007 Budget. The 2007 Budget is amended to include the following appropriations:

A. Appropriation of New Revenue

ORIGINAL

- Voter-approved excess tax levy totaling \$1,800,000 to be used for principal and interest bonds

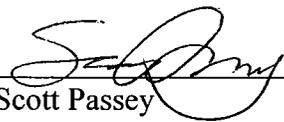
Section 3. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

PASSED BY THE CITY COUNCIL ON JANUARY 8, 2007



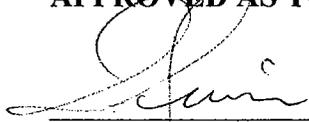
Mayor Robert L. Ransom

ATTEST:



Scott Passey
City Clerk

APPROVED AS TO FORM:



Ian Sievers
City Attorney

Publication Date: January 12, 2007
Effective Date: January 17, 2007