

ORIGINAL

ORDINANCE NO. 376

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE NO. 366 BY INCREASING THE APPROPRIATION IN THE ROADS CAPITAL FUND.

WHEREAS, the 2005 Budget was adopted in Ordinance No. 366; and

WHEREAS, the 2005–2010 Capital Improvement Plan was adopted in Ordinance No. 357; and

WHEREAS, the North City/15TH Avenue Improvements project is included in the 2005 – 2010 Capital Improvement Plan; and

WHEREAS, this action reduces the fund balance of the Roads Capital Fund and Surface Water Management Fund;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amending Section 2 of Ordinance No. 366. The City hereby amends Section 2 of Ordinance No. 366, the 2005 Annual Budget, by increasing the appropriation from the Roads Capital Fund by \$4,159,730 for a Roads Capital Fund appropriation of \$28,610,623, by increasing the appropriation from the Surface Water Management Fund by \$297,000 for a Surface Water Management Fund appropriation of \$2,679,105, and by increasing the Total Funds appropriation to \$82,336,818 as follows:

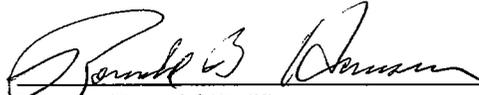
General Fund	\$30,270,849	
Street Fund	2,279,955	
Arterial Street Fund	353,358	
Surface Water Management Fund	2,382,105	2,679,105
General Reserve Fund	0	
Code Abatement Fund	100,000	
Asset Seizure Fund	23,000	
Public Arts Fund	0	
General Capital Fund	15,199,693	
City Facility-Major Maintenance Fund	124,000	
Roads Capital Fund	24,450,893	28,610,623
Surface Water Capital Fund	2,424,775	
Vehicle Operations/Maintenance Fund	71,824	
Equipment Replacement Fund	189,636	
Unemployment Fund	10,000	
Total Funds	<u>\$77,880,088</u>	<u>\$82,336,818</u>

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Section 2. CIP Amendment. The 2005 Budget Capital Improvement Plan is amended by increasing the total project expenditures for the North City/15TH Avenue Improvements project from \$7,371,228 to \$9,761,831, reducing 'Hazard Elimination System' (HES) Grant to \$72,000, increasing the Reimbursement from Seattle City Light to \$2,317,902 and increasing Roads Capital funding to \$7,371,929:

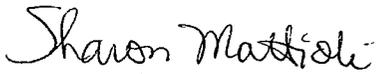
Section 3. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

PASSED BY THE CITY COUNCIL ON MARCH 21, 2005



Mayor Ronald B. Hansen

ATTEST:



Sharon Mattioli, MMC
City Clerk

APPROVED AS TO FORM:



Ian Sievers
City Attorney

Publication Date: March 24, 2005
Effective Date: March 29, 2005