ORDINANCE NO. 341

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON
LEVYING THE GENERAL TAXES FOR THE CITY OF SHORELINE IN
KING COUNTY FOR THE FISCAL YEAR COMMENCING JANUARY 1,
2004, ON ALL PROPERTY BOTH REAL AND PERSONAL, IN SAID
CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF
PAYING SUFFICIENT REVENUE TO CONDUCT CITY BUSINESS FOR
THE ENSUING YEAR AS REQUIRED BY LAW

WHEREAS, the City Council of the City of Shoreline has considered the City’s
anticipated financial requirements for 2004 and the amounts necessary and available to be raised
by ad valorem taxes on real, personal, and utility property; and,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE,
WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Levy Limit. The City will use a levy limit of 101.0% of the statutory
maximum levy, plus new construction, annexation, and any increase in the assessed value of
state-assessed property for establishing the 2003 levy for collection in 2004.

Section 2. Levy Changes. The 2004 property tax levy for collection in 2004 is
$6,770,042 (the amount levied in 2002 for collection in 2003), plus estimated increases of
$126,579 (1.9%) based on increases in assessed values, annexations, prior year levy refunds and
an increase equal to the amount allowed under the new construction provisions of RCW
84.55.010.

Section 3. 2004 Levy Rate. There shall be and hereby is levied on all real, personal, and
utility property in the City of Shoreline, in King County, current taxes for the year commencing
January 1, 2004, a levy at the estimated rate of $1.3041 per thousand dollars of assessed
valuation.

The said taxes herein provided for are levied for the purpose of payment upon the general
indebtedness of the City of Shoreline, the General Fund, and for the maintenance of the
departments of the municipal government of the City of Shoreline for the fiscal year beginning

Section 4. Notice to King County. This ordinance shall be certified to the proper County
officials, as provided by law, and taxes herein levied shall be collected to pay to the Finance
Department of the City of Shoreline at the time and in the manner provided by the laws of the
State of Washington for the collection of taxes for noncharter code cities.

Section 5. Effective Date. This ordinance shall be in full force five days after
publication of this ordinance, or a summary consisting of its title, in the official newspaper of the
City, as provided by law.
Section 6. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be preempted by State or Federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.


Mayor Scott Jepsen

ATTEST:

Sharon Mattioli, CMC
City Clerk

Date of Publication: November 26, 2003
Effective Date: December 1, 2003

APPROVED AS TO FORM:

Ian Sievers
City Attorney