

ORIGINAL

ORDINANCE NO. 261

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE 254, AS AMENDED, BY INCREASING THE APPROPRIATION FROM THE GENERAL CAPITAL FUND BALANCE TO INCREASE FUNDING TO ACCELERATE THE PARAMOUNT SCHOOL PARK PROJECT

WHEREAS, the 2001 Budget was adopted in Ordinance 254; and

WHEREAS, the 2001 – 2006 Capital Improvement Program was adopted in Ordinance 253; and

WHEREAS, the 2001 Budget included funding for the Paramount School Park Project; and

WHEREAS, the 2001 – 2006 Capital Improvement Program included the Paramount School Park Project; and

WHEREAS, there are sufficient resources within the General Capital Fund; and

WHEREAS, the City wishes to take advantage of the available resources in the General Capital Fund to accelerate the Paramount School Park Project in order to complete the project during 2001;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amending Section 2 of Ordinance No. 254. The City hereby amends Section 2 of Ordinance No. 254, the 2001 Annual Budget, by increasing the appropriation from the General Capital Fund by \$100,000 for a General Capital Fund appropriation of \$8,976,859; and by increasing the Total Funds appropriation to \$80,629,814 as follows:

General Fund	27,181,454	
Development Services Fund	2,459,111	
Street Fund	3,936,604	
Arterial Street Fund	455,955	
Surface Water Management Fund	4,984,987	
General Capital Fund	8,876,859	8,976,859
Roads Capital Fund	25,283,161	
Surface Water Capital Fund	4,918,100	
General Reserve Fund	1,509,771	
Equipment Replacement Fund	634,972	
Vehicle Operations/Maintenance Fund	94,972	
Unemployment Fund	85,868	
Code Abatement Fund	108,000	
Total Funds	\$80,529,814	80,629,814

Section 2. General Capital Fund Appropriation to Accelerate the Paramount School Park Project. The City Manager is hereby authorized to utilize the available funds in the General Capital Fund in the amount of \$100,000 and is authorized to expense the funds to pay for the total cost of the Paramount School Park Project during 2001. This project was included in the 2001 – 2006 Capital Improvement Program (CIP). The project was originally programmed over a two year period (2001 – 2002). Within the Adopted CIP, \$1,245,000 was budgeted in 2001 and \$375,000 in 2002. This project will now be completed during 2001 for a total estimated cost of \$1,345,000.

Section 3. Net Impact on the General Capital Fund. This ordinance does not change the General Capital Fund ending fund balance of \$2,793,877.

Section 4. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 5. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

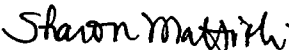
PASSED BY THE CITY COUNCIL ON MARCH 19, 2001.



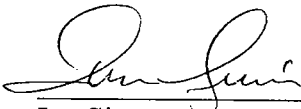
Mayor Scott Jepsen

ATTEST:

APPROVED AS TO FORM:



Sharon Mattioli, CMC
City Clerk



Ian Sievers
City Attorney

Date of Publication: March 22, 2001
Effective Date: March 27, 2001