

ORDINANCE NO. 182

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE NO. 146, AS AMENDED, BY CREATING A GENERAL CAPITAL FUND, A ROADS CAPITAL FUND, AND A SURFACE WATER CAPITAL FUND; ADDING APPROPRIATIONS TO THESE NEW FUNDS; AND ELIMINATING THE SPECIAL CAPITAL IMPROVEMENT FUND AND THE APPROPRIATIONS TO THAT FUND

WHEREAS, the 1998 Budget was adopted in Ordinance No. 146; and amended by subsequent ordinances; and

WHEREAS, Ordinance 146 included appropriations to the Special Capital Improvement Fund for capital projects for parks and facilities, roads, and surface water projects; and

WHEREAS, the City has developed its first six-year capital improvement program (CIP) that includes a number of capital improvement projects in these three separate capital improvement areas; and

WHEREAS, the City has determined that it will be more effective to account for the capital improvement projects from the six-year capital improvement program if the capital projects and finances are accounted for in three separate and distinct funds; and

WHEREAS, pursuant to RCW 35A.37.010, the City has the authority to establish special purpose funds for the segregation, budgeting, expenditure, and accounting for monies received for special purposes; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.075 to include all revenues and expenditures for each fund in the adopted budget;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Creation of General Capital Fund. There is created a fund to be known as the "General Capital Fund," to account for resources which are designated for general capital purposes to be used for the acquisition or construction of general facilities, parks, recreational facilities, or open space capital projects.

Section 2. Creation of Roads Capital Fund. There is created a fund to be known as the "Roads Capital Fund," to account for resources which are designated for roads capital purposes to be used for pedestrian / non-motorized projects, transportation system

preservation projects, safety / operational projects, and other roads and transportation related capital projects.

Section 3. Creation of Surface Water Capital Fund. There is created a fund to be known as the “Surface Water Capital Fund,” to account for resources which are designated for surface water capital purposes to be used for water conveyance and treatment projects, stream rehabilitation and habitat enhancement, and other surface water and drainage related capital projects.

Section 4. Amending Section 3 of Ordinance No. 146. The City hereby amends Section 3. of Ordinance No. 146, the 1998 Annual Budget, by adding appropriations to the General Capital, Roads Capital, and Surface Water Capital Funds created in Sections 1-3 of this Ordinance and by eliminating the appropriations to the Special Capital Improvement Fund as follows:

Funds	Before Ordinance	After Ordinance
General Fund	\$ 19,514,422	\$ 19,514,422
Development Services Fund	2,206,974	2,206,974
Street Fund	2,683,539	2,683,539
Arterial Street Fund	571,108	571,108
Surface Water Management Fund	4,901,138	4,901,138
Special Capital Improvement Fund	13,204,540	0
General Capital Fund	0	4,308,723
Roads Capital Fund	0	7,825,745
Surface Water Capital Fund	0	1,070,072
General Reserve Fund	1,484,054	1,484,054
Asset Depreciation Fund	380,000	380,000
Equipment Rental Fund	181,572	181,572
Unemployment Fund	21,256	21,256
Advance Travel Fund	5,000	5,000
Agency Fund	215,000	215,000
Total Funds	\$ 45,368,603	\$45,368,603

Section 5. Elimination of the Special Capital Improvement Fund. The Special Capital Improvement Fund is hereby eliminated.

Section 6. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

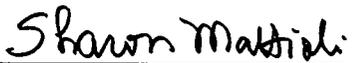
Section 7. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City and shall take effect and be in full force five (5) days after the date of publication.

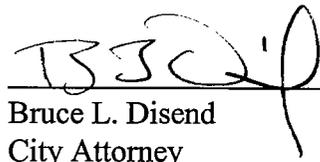
PASSED BY THE CITY COUNCIL ON DECEMBER 14, 1998.


Mayor Scott Jepsen

ATTEST:

APPROVED AS TO FORM:


Sharon Mattioli, CMC
City Clerk


Bruce L. Disend
City Attorney

Date of Publication: December 18, 1998
Effective Date: December 23, 1998