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2021-2022 Biennial Budget

October 12, 2020

Presented by

Debbie Tarry, City Manager

Sara Lane, Administrative Services Director

Rick Kirkwood, Budget and Tax Manager

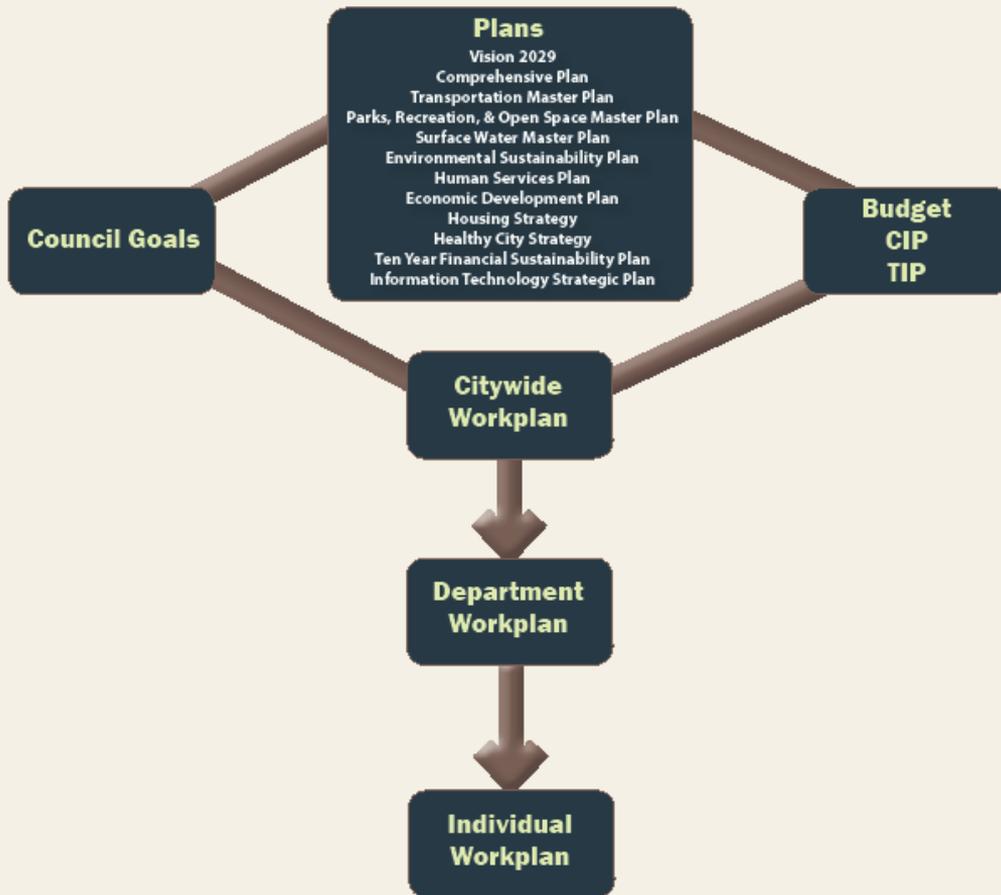


Agenda

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- 2021-2022 Biennial Budget presentation
 - Context for the work we do
 - City Council Goals, City Workplan
 - City Manager Recommendations
- Budget Highlights
- Budget Process & Schedule





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2021-2022 Biennial Budget

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- Budget allocates financial and staffing resources
- Delivery of Public Service and Organizational Goals
 - Highly Valued Public Service
 - Organizational Strength
 - Fiscal Sustainability
 - Achieve Council Goals



2021-2022 Biennial Budget

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- \$232.4 M Balanced Budget
 - \$102.9 M Operating Budget
 - \$64.9 M Capital Budget
- Bond Rating AA+ (S&P “Stable”)
- 24 yrs Unmodified Financial Statement Audit Opinions
- 21 years of GFOA Budget Awards



At a Glance

WHAT IT DOES:

- Maintains Highest Priority Services
 - Eliminates funding for the Shoreline Pool
- Increases Human Services Funding per Council Policy
- Long-Term Facility Needs
- Sidewalks: Maintenance/Repair and Expansion
- Maintains Reserves within Policy Guidance

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At a Glance

WHAT IT DOES NOT DO:

- Provide Funding for All Needs/Desires
- Long-Term Sidewalk Repair and Expansion
- Full Implementation of the PROS Plan
- Address All Needs Requested by Staff

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Regular FTE Summary

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2021 FTEs by Fund and Department

Department	General Fund	Street Fund	Public Arts Fund	General Capital Fund	City Facilities				Wastewater Utility	Vehicle Operations Fund	Total
					Major Main. Fund	Roads Capital Fund	Surface Water Utility				
City Council	7.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.000	
City Manager	22.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	22.250	
Recreation, Cultural & Community Services	26.980	0.000	0.250	0.000	0.000	0.000	0.000	0.000	0.000	27.230	
City Attorney	3.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.000	
Administrative Services	34.425	0.000	0.000	0.500	0.000	0.000	0.000	4.050	0.000	38.975	
Human Resources	3.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.000	
Planning & Community Development	22.820	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	22.820	
Public Works	15.730	9.320	0.000	0.680	0.000	13.380	17.010	10.180	0.000	66.300	
2021 TOTAL	135.205	9.320	0.250	1.180	0.000	13.380	17.010	14.230	0.000	190.575	
2020 TOTAL	138.525	9.300	0.250	2.110	0.000	11.270	17.020	14.150	2.150	194.775	
Difference between 2020 and 2021	-3.320	0.020	0.000	-0.930	0.000	2.110	-0.010	0.080	-2.150	-4.200	



Regular FTE Summary

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2022 FTEs by Fund and Department

Department	General Fund	Street Fund	Public Arts Fund	General Capital Fund	City Facilities				Wastewater Utility	Vehicle Operations Fund	Total
					Major Main. Fund	Roads Capital Fund	Surface Water Utility	Water Utility			
City Council	7.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.000	
City Manager	22.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	22.250	
Recreation, Cultural & Community Services	26.980	0.000	0.250	0.000	0.000	0.000	0.000	0.000	0.000	27.230	
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Administrative Services	34.425	0.000	0.000	0.500	0.000	0.000	0.000	4.050	0.000	38.975	
Human Resources	3.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.000	
Planning & Community Development	22.820	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	22.820	
Public Works	15.730	9.320	0.000	0.418	0.000	13.581	17.071	10.180	0.000	66.300	
2022 TOTAL	135.205	9.320	0.250	0.918	0.000	13.581	17.071	14.230	0.000	190.575	
2021 TOTAL	135.205	9.320	0.250	1.180	0.000	13.380	17.010	14.230	0.000	190.575	
Difference between 2021 and 2022	0.000	0.000	0.000	-0.262	0.000	0.201	0.061	0.000	0.000	0.000	



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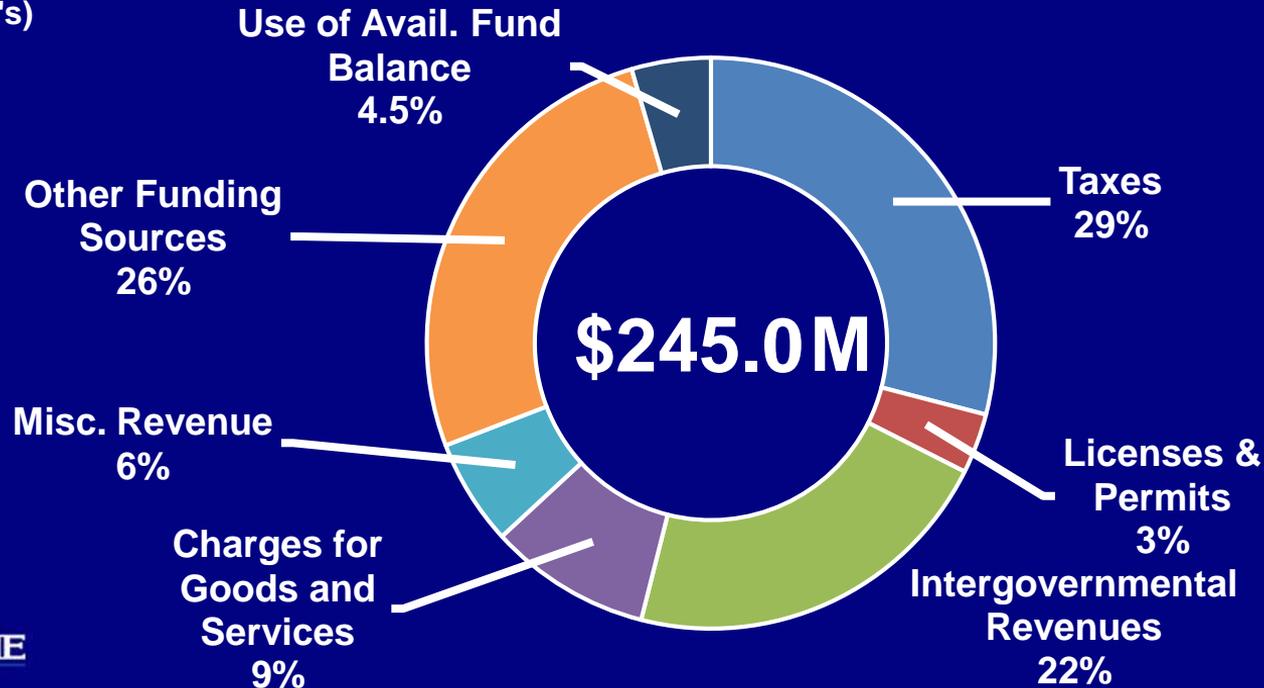
2021-2022 Budget Highlights



Where Will the Money Come From?

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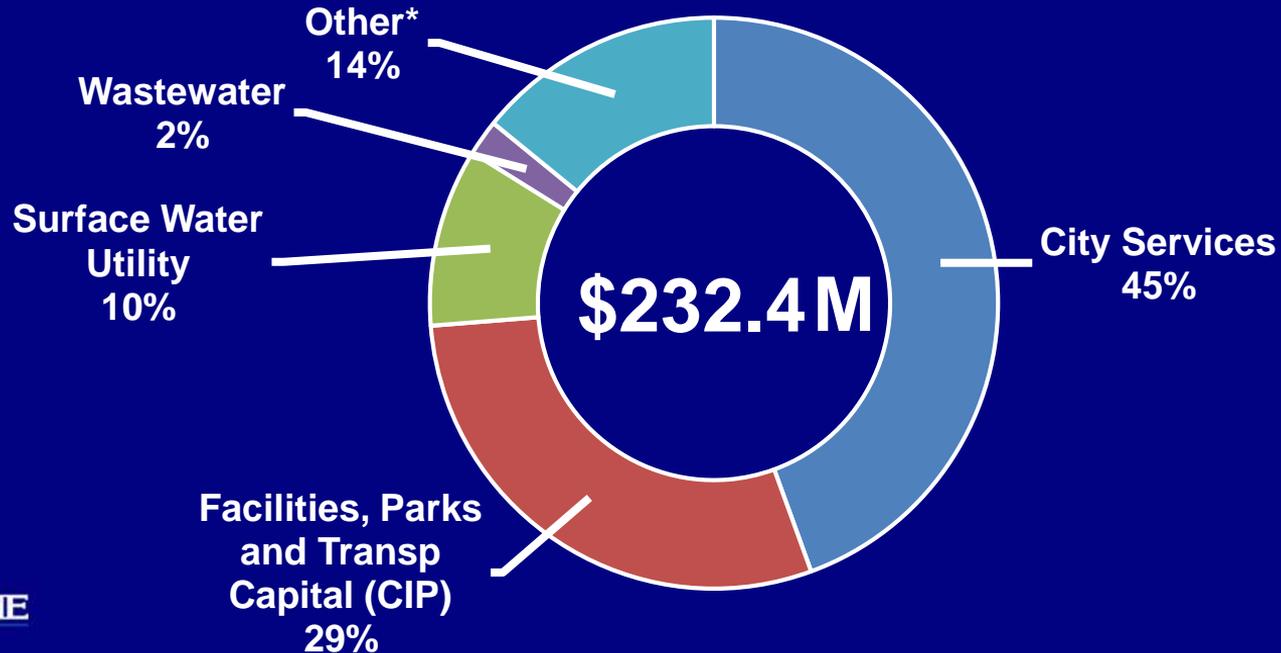
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Where Will the Money Go?

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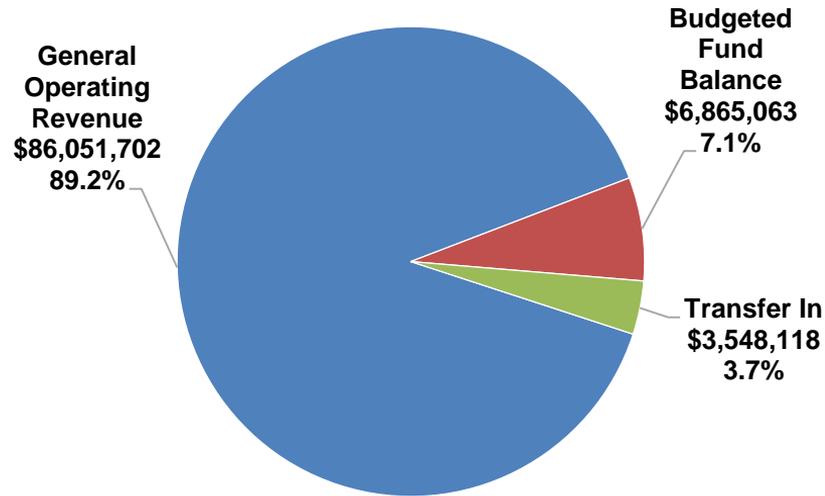
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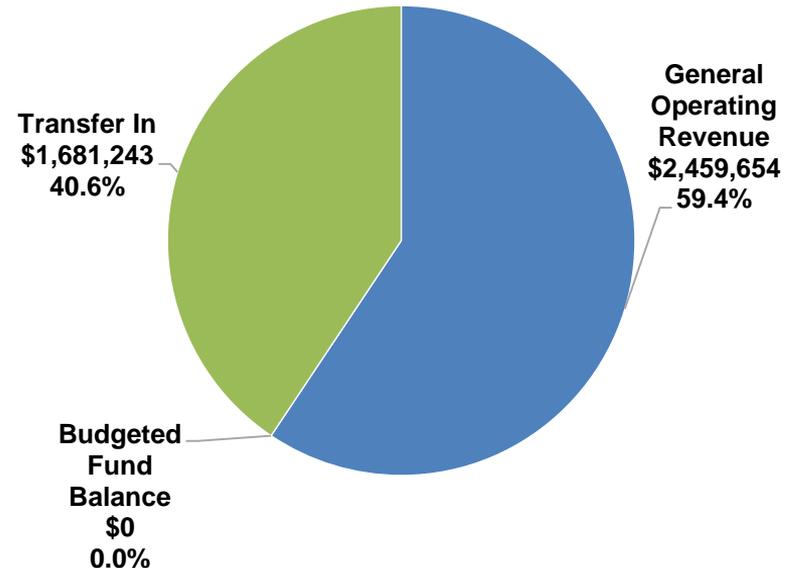
Operating Budget Resources \$102.9 Million

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General Fund \$96,464,883



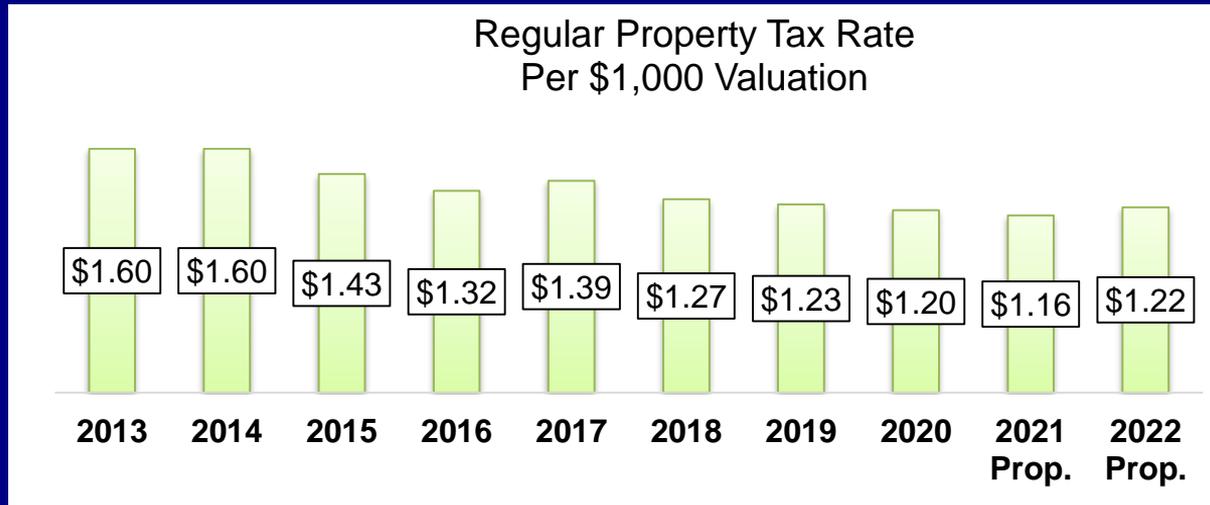
Street Fund \$4,140,897



Property Tax: Regular Levy

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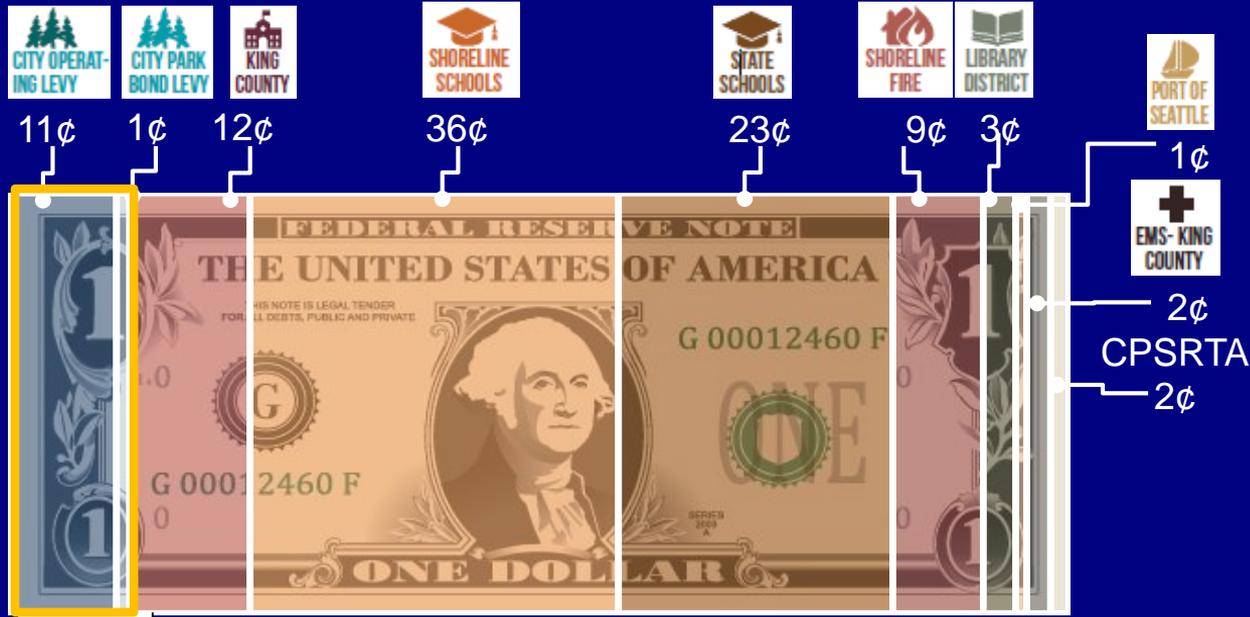
- 2021-2022 Budget - \$28.5 M



2020 Property Tax Levy Allocation

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- Who levies taxes for Shoreline property owners?

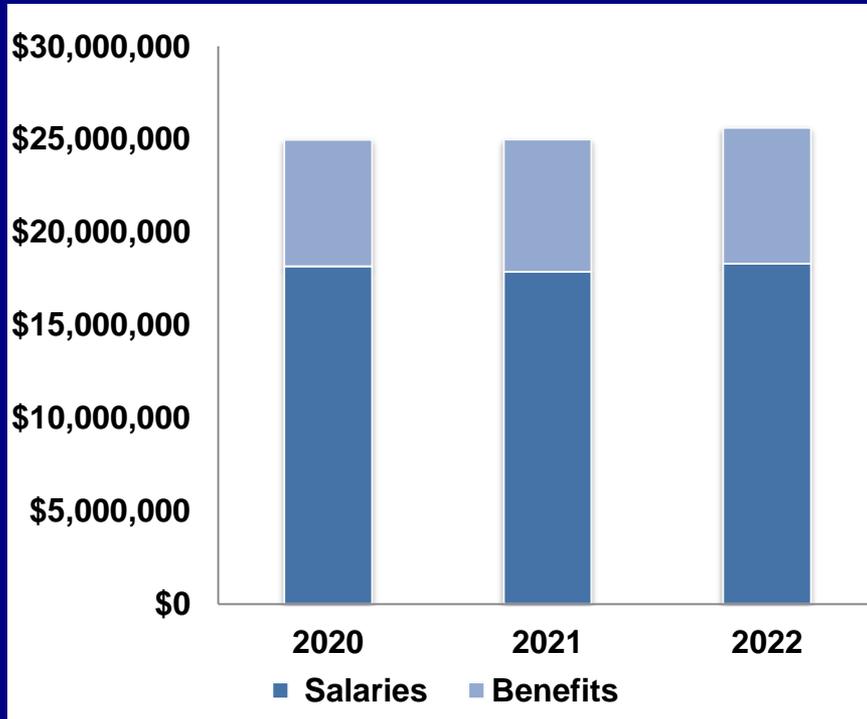


City share = 12¢



2021-2022 Personnel Cost Changes

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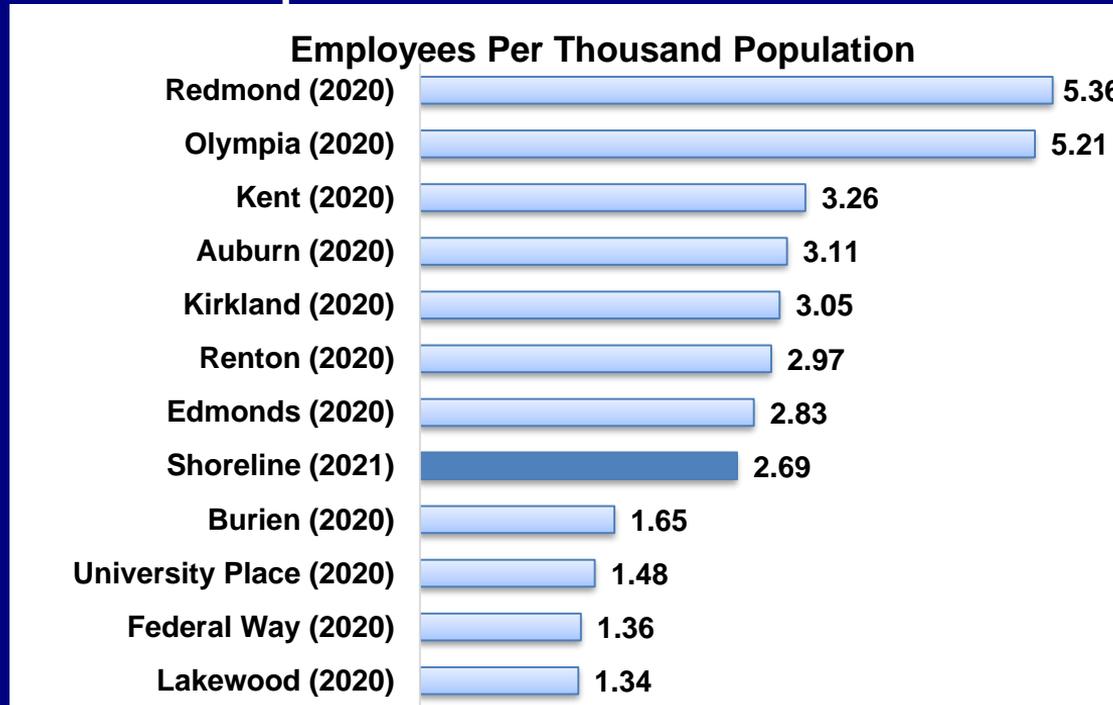


- City's Compensation Policy
 - Maintains Median Position of City's Labor Market Cities
 - Cost of Living Adjustment
 - 2021: 0.87%
 - 2022 Est: 1.73%
- Accounts for Health Premium and State Retirement System Rate Increase
- Net Reduction of 4.2 FTE

Comparison of City Staffing Levels

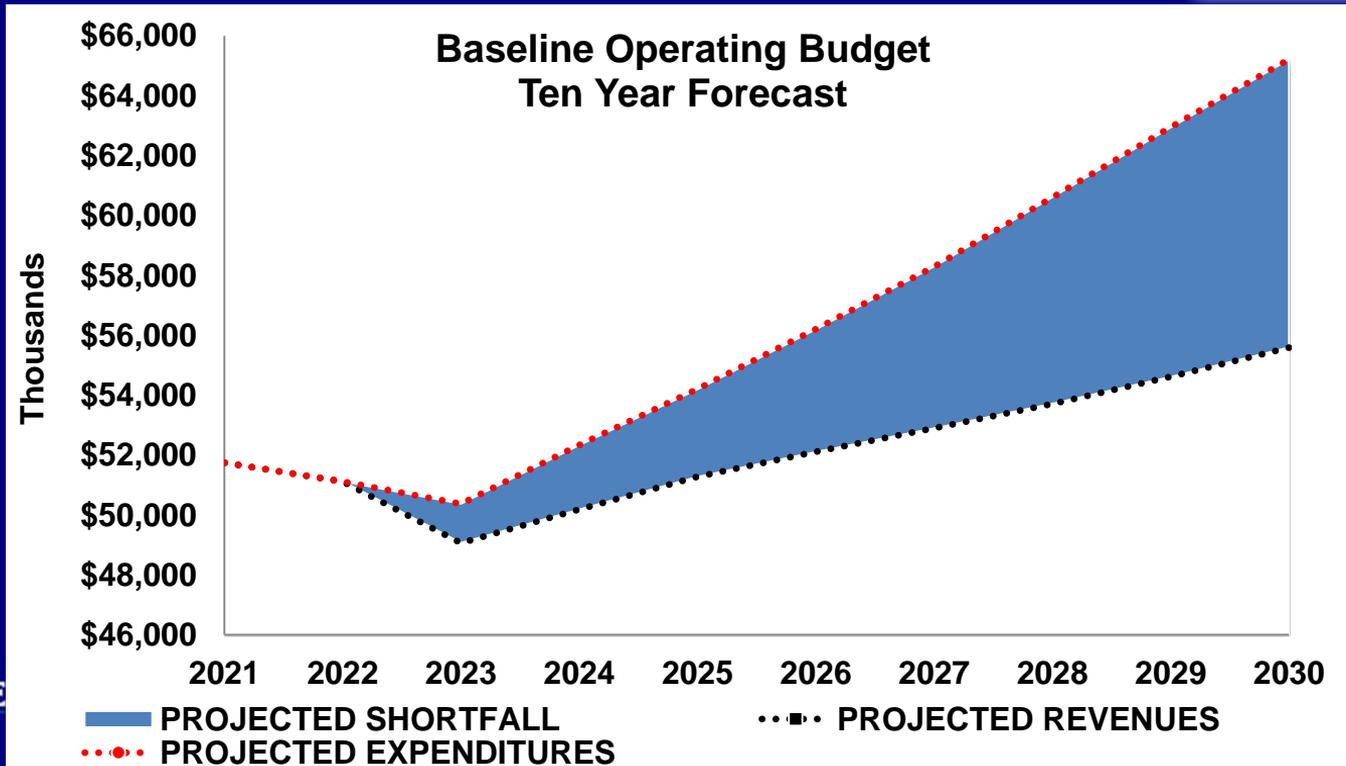
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- Excludes Police, Fire, Utilities, Special Business Enterprises



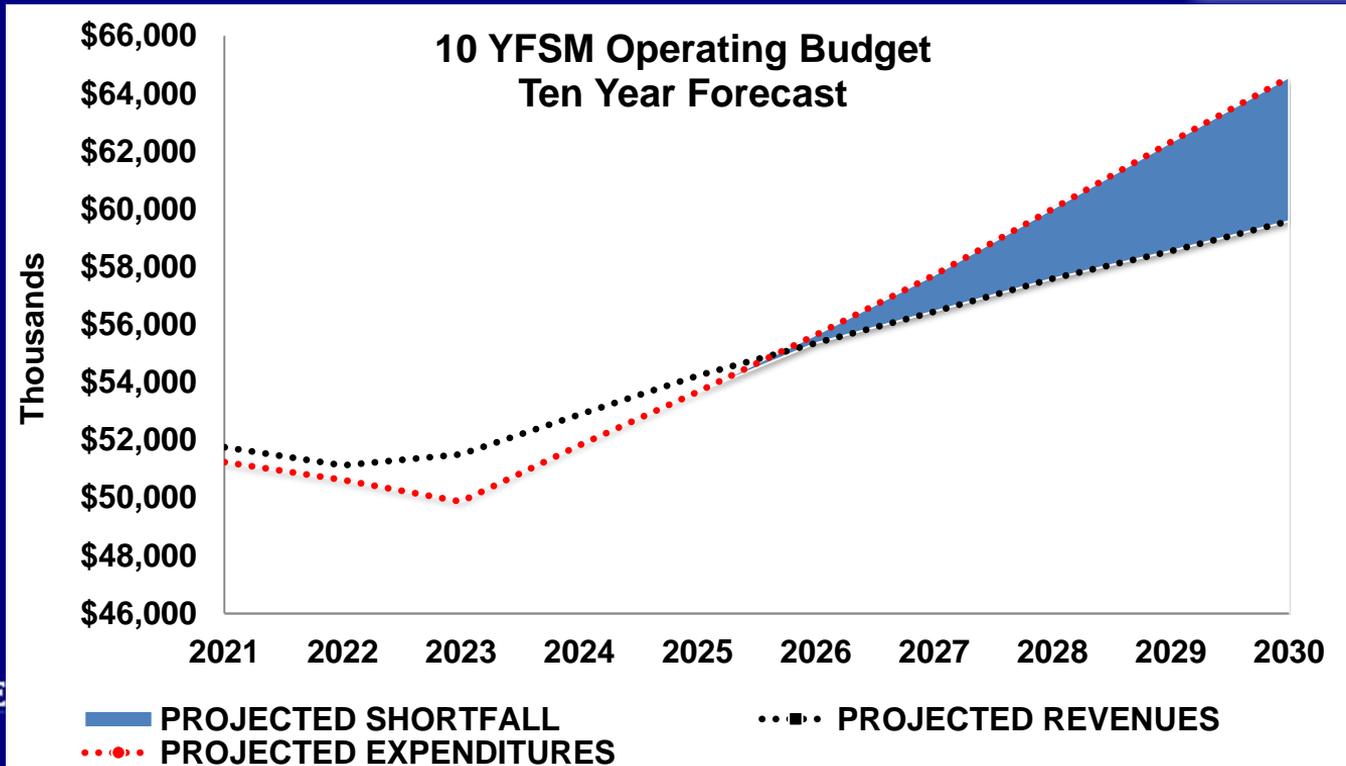
Ten Year Forecast

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Ten Year Forecast

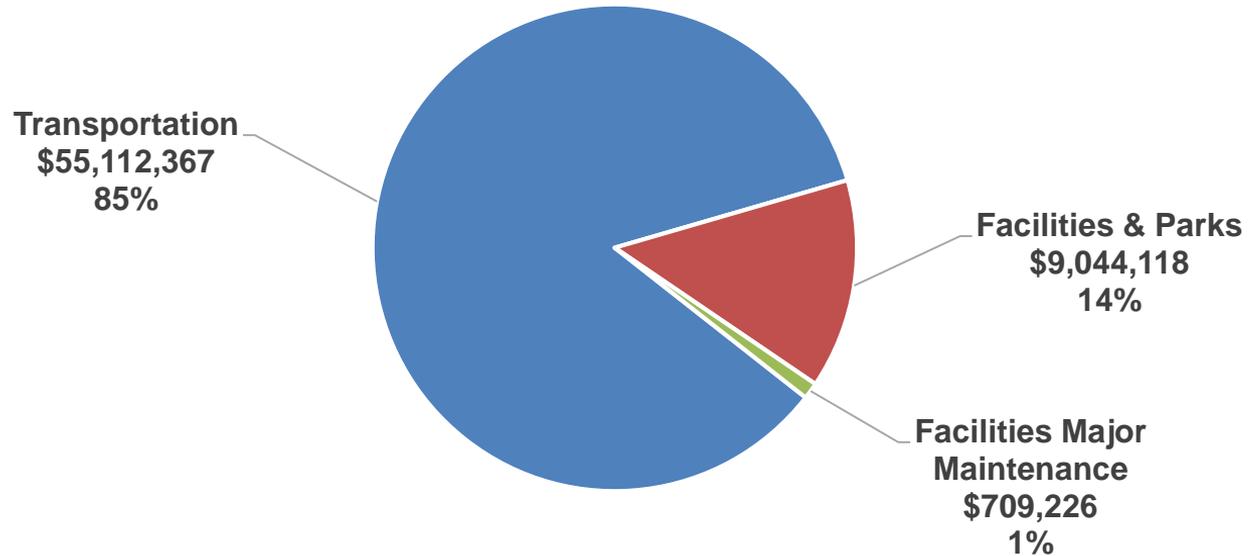
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2021-2022 Capital Budget \$64.9 Million

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(\$ in '000's)



Wastewater Utility

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- Operating Service Agreement with Ronald Wastewater District
 - Includes City's operating costs
 - Excludes rate setting and capital projects & treatment costs
 - Remain with Ronald Wastewater District Board



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Budget Process & Schedule



Budget & CIP Review Schedule

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- ✓ September 14 Preliminary View of the Biennial Budget and CIP
- October 12 Transmittal of Proposed Biennial Budget and CIP
- October 19 Review of Department Budgets
- October 26 Continued Review of Department Budgets and CIP
- November 2 Public Hearing on Property Tax Levy & Revenue Sources
- Public Hearing on Proposed Biennial Budget
- November 9 Public Hearing on Proposed Biennial Budget and CIP
- November 16 Adoption of Biennial Budget, Adoption of 2021 Property Tax Levy, and Adoption of CIP



Budget Information

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- The Biennial Budget will be available online at the City's website at:
 - Click on Budget & CIP Policies under the Government tab
- Budget Books on CD available for purchase at City Hall



Conclusion

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- 2021-2022 Proposed Biennial Budget
 - Supports Council Goals / Community Vision
 - Does not satisfy all community needs / desires
 - Maintains reserves / strong fund balances
 - Maintains / improves parks, roads, drainage systems
 - Provides service levels that continue to benefit the entire Shoreline community



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Questions / Comments

