

2019 Property Tax Levy Adoption

November 19, 2018

Presented by

Sara Lane, Administrative Services Director

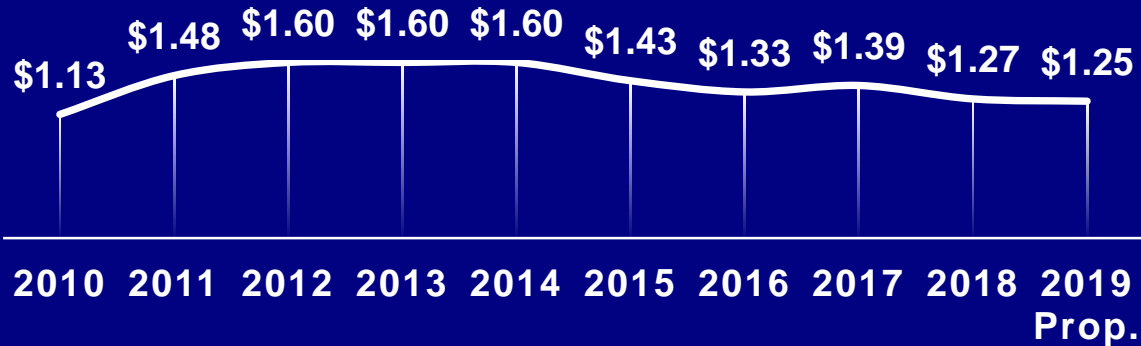
Rick Kirkwood, Budget Supervisor



Property Tax – Regular Levy

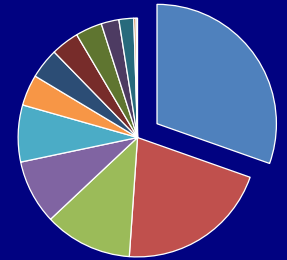
- Proposed Ordinance No. 842
– 2019 Levy: \$13.3 M

REGULAR PROPERTY TAX RATE PER \$1,000 VALUATION



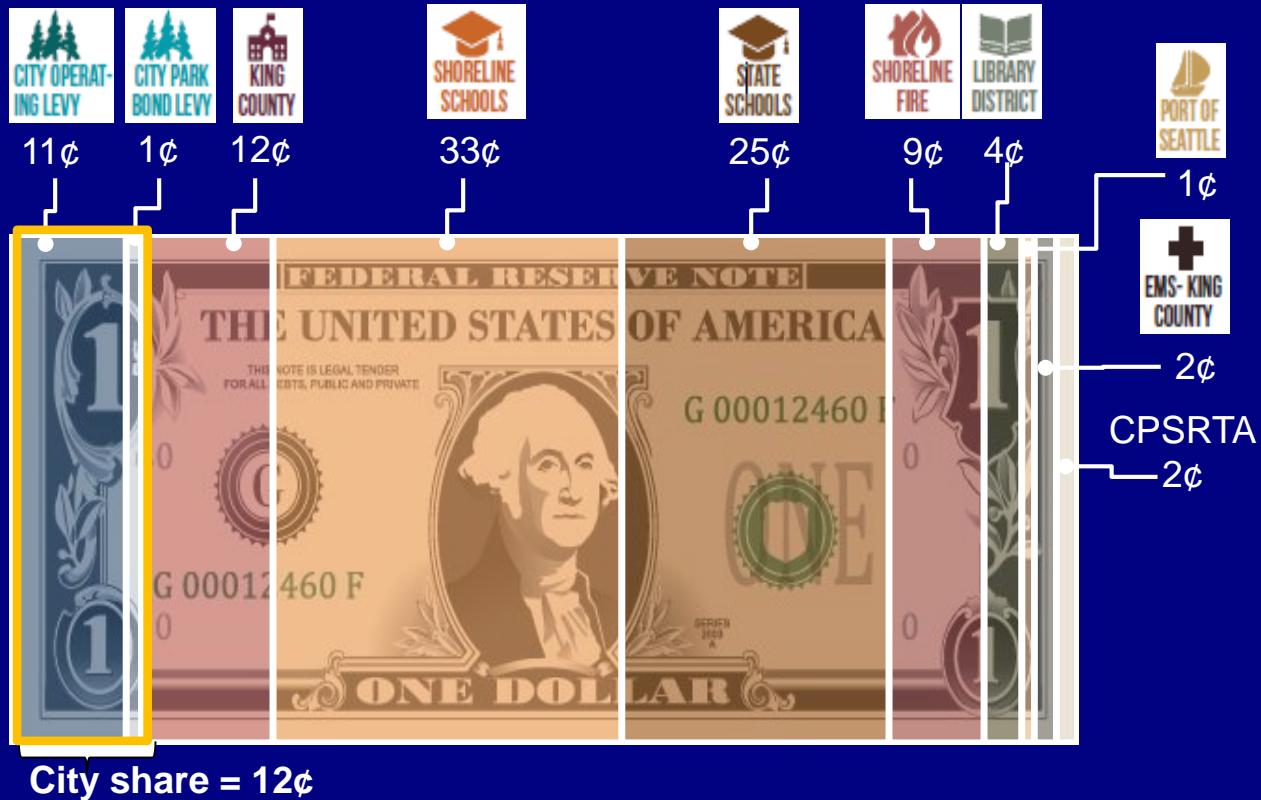
Resource Category:
Property Tax

30.4% of Operating
Revenues



2019-2020 Budget Book
pp. 67, 80-81

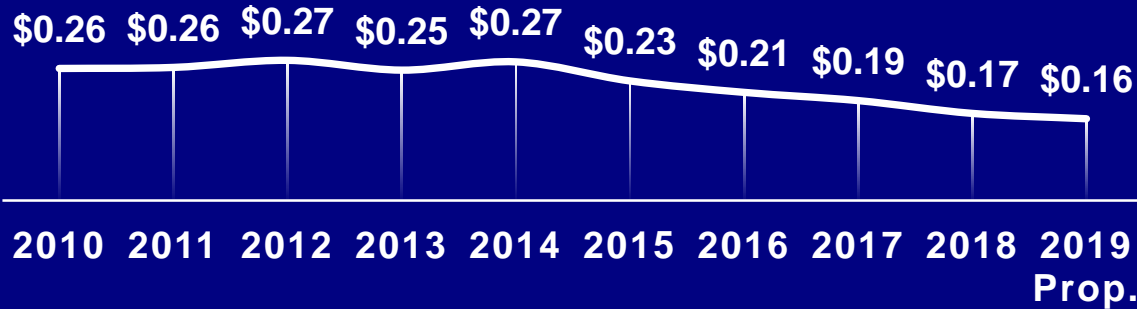
2018 Property Tax Levy Allocation



Property Tax – Excess Levy

- Proposed Ordinance No. 842
 - 2019 Levy: \$1.7 M

EXCESS PROPERTY TAX RATE PER \$1,000 VALUATION



Council Action

I move to adopt Ordinance No. 807 establishing the City's 2018 regular and bond (excess) property tax levies.

| | Amount |
|--------------------------|---------------------|
| 2019 Regular Levy | \$13,301,684 |
| Less 2018 Levy | (12,820,999) |
| Less New Construction | (60,156) |
| Less Refunds | 0 |
| Total Increase | \$420,529 |
| Percent Increase | 3.28% |