



Shoreline Transportation Benefit District

Official Notice of 2015 Annual Report

The Shoreline Transportation Benefit District (STBD) is publishing the results of its operations for the calendar year 2015. The STBD was formed on June 22, 2009 following procedures outlined in Revised Code of Washington 36.73 and in accordance with Shoreline City Code 3.60. On July 13, 2009 a \$20 local license fee was established by the Board of Directors, the Shoreline City Council. In October 2015, the Shoreline City Council approved Ordinance 726, authorizing the City to assume the rights, powers and functions of the Shoreline Transportation Benefit District. The publishing of this report is in accordance with RCW 36.73.160(2).

The STBD started the year with a fund balance of \$429,582. During 2015 the STBD received a total of \$750,004 in revenue from local license fees on vehicles registered within the jurisdictional limits of the City of Shoreline. The STBD also earned interest income totaling \$1,096. These revenues were expended for road surface maintenance within the City's boundaries. The City expended a total of \$793,800 for road surface maintenance and \$2,500 for insurance, leaving a fund balance of \$384,382 to be used in future years.

The following link is provided for additional information regarding the Shoreline Transportation Benefit District.

<http://shorelinewa.gov/government/departments/administrative-services/transportation-benefit-district>