

ORDINANCE NO. 708

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE NO. 699 BY INCREASING THE APPROPRIATION IN THE GENERAL FUND, STREET FUND, FEDERAL CRIMINAL FORFEITURES FUND, GENERAL CAPITAL FUND, CITY FACILITIES MAJOR MAINTENANCE FUND, ROADS CAPITAL FUND, SURFACE WATER UTILITY FUND, AND EQUIPMENT REPLACEMENT FUND.

WHEREAS, the 2015 Budget was adopted in Ordinance No. 699; and

WHEREAS, the 2015–2020 Capital Improvement Plan was adopted in Ordinance No. 699; and

WHEREAS, the 2015 Budget has assumed completion of specific capital improvement projects in 2014; and

WHEREAS, some of these capital projects were not completed and need to be continued and completed in 2015; and

WHEREAS, various projects were included in the City’s 2014 operating budget and were not completed during 2014; and

WHEREAS, due to these 2014 projects not being completed, the 2014 ending fund balance and the 2015 beginning fund balance for the General Fund, General Capital Fund, City Facilities Major Maintenance Fund, Roads Capital Fund, Surface Water Utility Fund, and Equipment Replacement Fund is greater than budgeted; and

WHEREAS, the City wishes to appropriate a portion of these greater than budgeted beginning fund balances in 2015 to complete 2014 work and to include additional projects that were unknown needs when the 2015 budget was adopted; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.00.075 to include all revenues and expenditures for each fund in the adopted budget; and

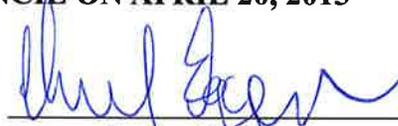
NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amendment. The City hereby amends Section 2 of Ordinance No. 699, the 2015 Final Budget, by increasing the appropriation for the General Fund by \$396,357; for the Street Fund by \$52,438; for the Federal Criminal Forfeiture Fund by \$251,413; for the General Capital Fund by \$1,715,399; for the City Facilities Major Maintenance Fund by \$14,025; for the Roads Capital Fund by \$2,498,406; for the Surface Water Utility Fund by \$333,410; for the Equipment Replacement Fund by \$140,422; and, by increasing the Total Funds appropriation to \$78,036,961, as follows:

	<u>Current Appropriation</u>	<u>Revised Appropriation</u>
General Fund	\$37,208,641	\$37,604,998
Street Fund	1,483,163	1,535,601
Code Abatement Fund	100,000	
State Drug Enforcement Forfeiture Fund	13,800	
Public Arts Fund	54,408	
Federal Drug Enforcement Forfeiture Fund	65,750	
Property Tax Equalization Fund	\$0	
Federal Criminal Forfeiture Fund	282,945	534,358
Revenue Stabilization Fund	\$0	
Unltd Tax GO Bond 2006	1,712,175	
Limited Tax GO Bond 2009	1,663,217	
Limited Tax GO Bond 2013	260,823	
General Capital Fund	1,732,520	3,447,919
City Facility-Major Maintenance Fund	334,500	348,525
Roads Capital Fund	21,132,883	23,631,289
Surface Water Capital Fund	5,479,524	5,812,934
Vehicle Operations/Maintenance Fund	278,950	
Equipment Replacement Fund	814,292	954,714
Unemployment Fund	17,500	
Total Funds	<u>\$72,635,091</u>	<u>\$78,036,961</u>

Section 3. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

PASSED BY THE CITY COUNCIL ON APRIL 20, 2015


 Deputy Mayor Chris Eggen

ATTEST:


 for Jessica Simulcik-Smith
 City Clerk

APPROVED AS TO FORM:


 Margaret King
 City Attorney

Publication Date: 4/23/2015

Effective Date: 4/28/2015