

# ORIGINAL

## RESOLUTION NO. 211

**A RESOLUTION OF THE CITY OF SHORELINE, WASHINGTON APPROVING AN AMENDMENT TO THE §401(a) DEFINED CONTRIBUTION RETIREMENT PLAN ESTABLISHED FOR ALL EMPLOYEES UNDER NATIONWIDE LIFE INSURANCE COMPANY CONTRACT NO. 013-06329 TO SUPPLEMENT MINIMUM DISTRIBUTION REQUIREMENTS IN COMPLIANCE WITH RECENT FEDERAL LAWS**

**WHEREAS**, the City of Shoreline established a citywide §401(a) defined contribution retirement plan with Nationwide Life Insurance Company as a retirement plan with mandatory contributions as a component of the City's Social Security replacement program (Ordinance No. 71) (the "Plan"); and

**WHEREAS**, Nationwide Retirement Solutions, the money purchase plan administrator, has proposed an amendment to the Plan to supplement minimum distribution requirements of 6.5(e) and 6.6 of the Plan that incorporate changes in federal legislation since their original adoption by the City; and

**WHEREAS**, the Plan amendment preserves and continues the elements of the existing Plan; now therefore,


**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON THAT**

1. The City hereby amends and restates the City of Shoreline Defined Contribution Plan and Trust as set forth in Amendment No. 3 filed under City Clerk's Receiving No. 1650. The plan was originally effective on March 22, 1996.
2. The City Manager is hereby authorized and directed to execute Amendment No. 3 to the Nationwide Retirement Solutions, Inc. Model Governmental Defined Contribution Plan and Trust, filed under Clerk's Receiving No. 2427 and perform all acts, sign all documents necessary to put said plan into operation, and to secure the approval of said plan by the Internal Revenue Service so that said plan may qualify under Section 401(a) of the Internal Revenue Code of 1986, as amended.

**ADOPTED BY THE CITY COUNCIL ON DECEMBER 1, 2003.**

  
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Mayor Scott Jepsen

**ATTEST:**

  
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Sharon Mattioli, CMC,  
City Clerk