

ORIGINAL

RESOLUTION NO. 225

A RESOLUTION OF THE CITY OF SHORELINE, WASHINGTON, AUTHORIZING AN ADMINISTRATIVE SERVICES AGREEMENT WITH ICMA RETIREMENT CORPORATION FOR THE CITY'S 401 PLAN AND AN AMENDMENT TO THE ICMA RETIREMENT CORPORATION ADMINISTRATIVE SERVICES AGREEMENT FOR THE CITY'S 457 DEFERRED COMPENSATION PLAN

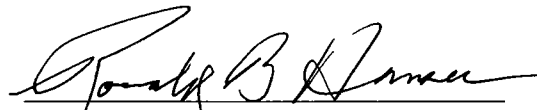
WHEREAS, the City of Shoreline desires to provide deferred compensation plans with quality services at reasonable cost to its employees; **NOW THEREFORE**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON AS FOLLOWS:

Section 1. The City of Shoreline hereby authorizes the City Manager to execute an Administrative Services Agreement with ICMA Retirement Corporation for the City's 401(a) social security replacement plan, filed under Clerk's Receiving # 3081, and an amendment to the current ICMA Retirement Corporation's 457 deferred compensation plan, Clerk's Receiving # 3082, both contracts taking effect no later than January 1, 2005.

Section 2. The City Manager is authorized to submit notices terminating administrative service agreements with Nationwide Insurance Company for 401(a) and 457 plans including transfer of assets to ICMA Retirement Corporation as successor administrator. Notices submitted prior to this resolution are hereby ratified.

ADOPTED BY THE CITY COUNCIL ON OCTOBER 11, 2004.



Mayor Ronald B. Hansen

ATTEST:



Sharon Mattioli, City Clerk